

## 2023-2024 Ithaca College Virtual Investment Competition

### Participants

- A team consists of 3-6 students ranging from 9th to 12th grades from high schools all across the country. A faculty advisor per high school is needed as well for teams to compete in the competition. Each student can only be on one team. Due to regulations, only students at private and public high schools are eligible to participate.
- All team members need to register as well as the faculty advisor at the same time. All fields on the registration page must be submitted. Registrations will be accepted until November 3<sup>rd</sup>, 2023. Trading starts on Monday, November 6, 2023. The competition ends on Friday, March 29<sup>th</sup>, 2024, at the closing bell.
- All registrations and portfolio trades must be made at <https://edu.stocktrak.com/Ithaca> . **All participants must register to be eligible for awards. Participants who do not register will not be awarded prizes if their team places in the competition.**
- The ranking of teams is determined solely on the portfolio return measured by the change in value since the start of the competition.

### Portfolio Parameters

- Trade Submissions – \$1,000,000 in virtual dollars will be allocated to each team at that start of the competition. Each team will then submit trades for their portfolio online at <https://edu.stocktrak.com/Ithaca>. Trading will take place during normal market hours (9:30am – 4pm).
- Portfolio Composition – Investments must be in companies whose stock price is greater than \$5.00 per share. Stocks on the NYSE or NASDAQ whose stock price is higher than \$5 per share are also allowed. The maximum any one position can make up a portfolio is 20% (\$200K). No adjustment is needed if price limits, or position values are breached due to stock price fluctuation.

Frequency of Trades – Teams must submit their first round of trades by January 12<sup>th</sup>, 2024.

- You will have a maximum of 200 trades throughout the entire competition. After a team has made 200 trades their portfolio is no longer able to be adjusted.
- Teams must include a short rationale for each trade made in their portfolio via the Trade Journal. Why did you buy or sell the stock or other explanation.
- Restrictions – Investments in Exchange Traded Funds (ETFs), Closed End Funds and derivatives are NOT allowed. This includes commodity and currency funds (including block chain currencies). Shorting stocks are also NOT permitted. No inside information can be used. *If trades are executed that are outside the rules of the competition, those trades will be retroactively converted into cash (i.e., as if the stock trade never happened).* The competition is governed by the honor system.
- Research Materials – Utilizing online materials (e.g., Google Finance, etc.) is encouraged to make investment selections.
- Change of Rules – The Ithaca College School of Business reserves the right to make changes at any time.
- Discrepancies – Participants should report any account discrepancy within one week of the transaction date. The Simulator Support Services Group will, at its sole discretion, investigate and adjust any legitimate discrepancy. Discrepancies reported after one week may or may not be adjusted. To contact the Support Services Group, click on “Contact Us or email [help-desk@stocktrak.com](mailto:help-desk@stocktrak.com) ” at the bottom of the page and fill out the brief form. Replies are usually sent within 24 hours by return email.

The Simulator Support Services group also may conduct routine audits of any portfolio during or after the trading session to ensure all portfolios are free of pricing or corporate action errors. The Simulation Support Services group may correct



any such discrepancies at any time, including after the trading period has ended. The results of these audits and any portfolio adjustments are final and not subject to appeals.